

Auditor's Report

To
The Partners
EMPOWER EVENTURE LLP

Report on the Financial Statements

We have audited the accompanying financial statements of **Empower E-Venture LLP** which comprise the Balance Sheet as at March 31, 2021, the statement of Profit & Loss for the year ended on March 31, 2021.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the LLP in accordance with the Accounting Standards. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the LLP'S preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.



We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) In the case of the Balance Sheet, of the state of affairs of the LLP as at March 31, 2021; and
- b) In the case of the statement of profit and loss, of the **LOSS** for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. We report that:

- a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b) In our opinion proper books of account as required by law have been kept by the LLP so far as appears from our examination of those books.
- c) The Balance Sheet and the statement profit & loss dealt with by this Report are in agreement with the books of account.
- d) In our opinion the Balance Sheet and the statement of profit & loss comply with the Accounting Standards to the extent applicable.

For Tejas Nadkarni and Associates

Firm Reg.No :135197W

Chartered Accountants

Tejas Nadkarni

Tejas Nadkarni

Membership No.122993

(Proprietor)

UDIN: 21122993AAAAGE2721



Place : Mumbai

Date : 01st September, 2021

EMPOWER E-VENTURES LLP

Balance Sheet as at 31st March, 2021

Particulars	Note No.	As at 31.03.2021		As at 31.03.2020	
		Rs.		Rs.	
I. CONTRIBUTION AND LIABILITIES					
(1) Partners Funds					
(a) Partner`s Capital	1	10,00,000		10,00,000	
(b) Reserves and Surplus	2	(8,000)	9,92,000	(6,500)	9,93,500
(2) Other Current Liabilities					
(a) Short Term Borrowings	3	50,000		50,000	
(b) Trade Payables		8,000		6,500	
			58,000		56,500
Total Equity & Liabilities			10,50,000		10,50,000
II.Assets					
(1) Fixed Assets					
(a) Fixed assets					
(i) Net Fixed assets					
(b) Cash and cash equivalents	4	50,000		50,000	
(c) Other current assets	5	10,00,000	10,50,000	10,00,000	10,50,000
Total Assets			10,50,000		10,50,000

For Tejas Nadkarni and Associates

Firm Reg.No :135197W

Chartered Accountants

Tejas Nadkarni

Membership No.122993

(Proprietor)

UDIN: 21122993AAAAAGE2721



Rajgopalan Iyengar

Rajgopalan Iyengar
(Partner)

Mohd. Zulfeqar Khan

Mohd. Zulfeqar Khan
(Partner)

Place : Mumbai

Date : 01st September, 2021

EMPOWER E-VENTURES LLP**Statement of Profit and Loss for the year ended 31st March, 2021**

Particulars	Note No	As at 31.03.2021 Rs.	As at 31.03.2020 Rs.
I. Revenue from Operation		-	
Total Revenue from Operations		-	-
II. Expenses:			
Employee benefit expense		-	
Depreciation and amortization expense			
Other expenses	6	1,500	1,500
Total Expenses		1,500	1,500
III. Loss before tax		(1,500)	(1,500)
IV. Tax expense:			
a) Current Tax			
b) Deferred Tax			
V. Profit/(Loss) after tax		(1,500)	(1,500)

For Tejas Nadkarni and Associates**Firm Reg.No :135197W****Chartered Accountants****Tejas Nadkarni****Membership No.122993****(Proprietor)****UDIN: 21122993AAAAGE2721****Place : Mumbai****Date : 01st September, 2021**

Rajgopalan Iyengar
Rajgopalan Iyengar
(Partner)

Mohd. Zulfeqar Khan
Mohd. Zulfeqar Khan
(Partner)

EMPOWER E-VENTURES LLP**NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2021**

Note No.		(Rs) AS AT 31.03.2021	(Rs) AS AT 31.03.2020
1	PARTNERS CAPITAL ACCOUNT		
	Capital	10,00,000	10,00,000
	Add: Remuneration	-	-
	Total capital	10,00,000	10,00,000
2	RESERVES & SURPLUS		
		AS AT 31.03.2021	AS AT 31.03.2020
	Surplus Profit and Loss		
	Balance as per the profit & loss account	(6,500)	(5,000)
	Add: Profit/(Loss)	(1,500)	(1,500)
	Total reserves and surplus	(8,000)	(6,500)
3	OTHER CURRENT LIABILITIES		
		AS AT 31.03.2021	AS AT 31.03.2020
(a)	Short Term Borrowings	50,000	50,000
(b)	Auditors Fees	8,000	6,500
		58,000	56,500
4	CASH & CASH EQUIVALENTS		
		AS AT 31.03.2021	AS AT 31.03.2020
	Cash in Hand	-	-
	Bank balance in Current Accounts	50,000	50,000
		50,000	50,000
5	OTHER CURRENT ASSETS		
		AS AT	AS AT
	Project Development Charges	10,00,000	10,00,000
		10,00,000	10,00,000
6	OTHER EXPENSES		
		AS AT	AS AT
	Auditors Fees	1,500	1,500
		1,500	1,500

